



The  
**UNION VOICE**  
IUPAT, District Council 58, AFL-CIO

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Summer is fast approaching and work is picking up. It has been a long slow winter; thankfully things are looking to be very positive. The next 2 to 4 years will produce millions of man hours through the industrial end of our craft, the

refineries are spending money on facilities, as they should with the ridiculous price of fuel, and our jurisdiction is fortunate enough to have two new power plants, one is in the process of being built, ground work is currently underway and should get started soon. Although the residential market has seemed to slow down tremendously, commercial and school work will be good throughout the summer and fall.

A second issue that remains on the forefront is the carpenters and other trades within the Building Trades. The carpenters are opening training centers throughout the country, training numerous aspects of all trades, within our crafts, the carpenters are training drywall finishing, and have taken over the finishing in some areas of the country. Recently the International Union of Painters & Allied Trades (IUPAT) has fought the carpenters off through National Labor Relations Board (NLRB) elections in West Virginia to protect our jurisdiction of the finishing, currently, in New Jersey, there is a NLRB election taking place with two voting dates left the week of April 14<sup>th</sup>. This type of encroachment must be something all of us are aware of and continue to pay attention to in order to maintain our crafts jurisdiction.

*Gregg A. Smith  
BM/ST*

**Accidents, Sickness, and Death**

- Bill Deutsch, LU 849, is having health issues.
- Kent Harshbarger, LU 32, is having health issues.
- Jim Helfrich, LU 85, is having health issues.
- George Meade, LU 120, was released from his doctor.
- Donald Singleton, LU 32, is having health issues.

**Wage Allocations  
Effective May 1, 2008**

Local	Wages	401 (k)	H&W	Pension	FTI
32	\$0.70	\$0.00	\$0.25	\$0.70	\$0.05
85	\$1.00	\$0.40	\$0.25	\$0.00	\$0.05
90	\$0.60	\$0.50	\$0.05	\$0.50	\$0.05
120	\$1.00	\$0.00	\$0.05	\$0.60	\$0.05
124	\$0.68	\$0.00	\$0.05	\$0.52	\$0.05
288	\$0.55	\$0.55	\$0.00	\$0.55	\$0.05
363	\$1.55	\$0.00	\$0.10	\$0.00	\$0.00
471	\$1.00	\$0.00	\$0.05	\$0.60	\$0.05
849	\$1.00	\$0.00	\$0.05	\$0.60	\$0.05
910	\$1.00	\$0.00	\$0.05	\$0.60	\$0.05
1168	\$1.00	\$0.00	\$0.25	\$0.65	\$0.00
1299	\$1.00	\$0.00	\$0.05	\$0.60	\$0.05
1705	\$1.00	\$0.00	\$0.30	\$0.35	\$0.05

**Painters & Glaziers of Central & Southern  
Illinois Health & Welfare Fund  
Local Union 32, 85, & 1168**

The following changes to the Painters & Glaziers Health & Welfare Fund are effective April 1, 2008:

- Add – Long Term Disability (LTD) benefit for member participant only - \$300.00 per week for 13 weeks.
- Preventive Care – increase calendar year maximum to \$500.00.
- Class D-Orthodontia – increase lifetime maximum per person to \$2,000.00.
- Vision Care Benefits – increase calendar year maximum to \$300.00.



**Workers Memorial**

On April 28, 2008, the labor movement will once again observe Workers Memorial Day at numerous locations throughout District Council 58 to remember workers who have been killed or injured on the job. The day should be more than a remembrance; it should be a time to renew our fight for strong safety and health protections.



The Safety Training Awards Recognition Program will host the first annual District Council 58 membership picnic in September. We are currently working on confirming the date and place. A 2008 pickup truck will be the big prize for one lucky attendee, along with other prizes such as big screen TV's and other nice prizes for those who have received safety training or journeyman upgrade throughout the past year. A complete list of prizes and qualifications will be listed in the next newsletter. All members and their families are welcome to attend the picnic celebration. "Door prizes" will be given to each person in attendance.

**Safety Training Schedule**



**April 25-27** 24hr Lead Worker IL Cert  
8:00 am – 5:00 pm Decatur

**May 3** Mold Awareness 8:00 am - 5:00 pm Decatur

**May 9** Fall Protection 8:00 am - 5:00 pm Decatur

**May 10** Scaffold 8:00 am – 5:00 pm Carterville

**May 16-18** Rigging 8:00 am – 5:00 pm Decatur

**May 17** Lift 8:00 am – 5:00 pm Carterville

If you would like to attend please contact Wendy at (618) 345-6646 to confirm your attendance.

**New EPA Lead Paint Rules**

The EPA has issued new rules designed to protect children from exposure to lead-based paint during repairs and renovations to homes and buildings. The EPA said that starting in 2010 construction workers must follow lead standards that are designed to reduce potential exposure to dangerous levels of lead while renovating houses, child-care facilities, and schools built before 1978. Under this "Lead: Renovation, Repair, and Painting Program," any work practice that creates lead hazards must be changed to eliminate the risk of exposure to lead dust. The program covers rental housing and non-rental housing where children under age six and pregnant mothers are living. The rule applies to renovations, repair, or painting where more than six square feet of lead-based paint is disturbed in a room, or where 20 square feet of lead-based paint is disturbed on the exterior.

(NOTE: The EPA estimates that almost 38 million U.S. homes still have some lead-based paint.)

**Information Change**

Please remember to keep your designation of beneficiary card up to date with the IUPAT, District Council 58, and your Financial Secretary.



**P.A.T.C.H Golf Outing**

A golf outing to benefit the P.A.T.C.H Foundation (Painters and Allied Trades for Children's Hope) will take place at The Oaks Golf Course, 851 Dave

Stockton Rd. Springfield, IL located 1 mile south of Camp Butler National Cemetery on Friday, July 11, 2008. Registration begins at 10 a.m. with a shotgun start at 11 a.m. Entry fees are available for purchase: Foursome \$180.00 or a Hole Sponsor for \$125.00. Play is limited to the first 32 Foursomes. For more information please contact Mike Bristow at (217) 502-2527, Pat Davis (217) 414-5751, or Don Patterson (217) 638-8304. Also, a **P.A.T.C.H. Four-Way Stop** will be held on Saturday, May 3, 2008 in the City of Jacksonville, IL. If anyone would be interested in volunteering please contact Erma Fisher, Tammy Howard, or any other board member.

**Faucon Racing 2008 Schedule**

Apr 25	Morgan County	Jacksonville, IL
Apr 26	Macon County	Macon, IL
May 10	Belle-Claire	Belleville, IL
May 30	Wayne County	Wayne City, IL
Jun 6	Morgan County	Jacksonville, IL
Jun 7	Belle-Claire	Belleville, IL
Jun 14	St. Francois County	Farmington, MO
Jun 27	Paducah Raceway	Paducah, KY
Jul 18	Macon County	Macon, IL
Jul 19	Belle-Claire	Belleville, IL
Aug 6	Belle-Claire	Belleville, IL
Aug 9	Washington Fair	Washington, MO
Aug 15	Macon County	Macon, IL
Aug 16	Pittsfield Speedway	Pittsfield, IL
Aug 22	Doe Run Raceway	Doe Run, MO
Aug 23	St. Francois County	Farmington, MO
Aug 30	Southern IL Center	DuQuoin, IL
Sep 12	Morgan County	Jacksonville, IL
Sep 20	Brownstown Speedway	Brownstown, IL
Sep 26	Macon Speedway	Macon, IL
Sep 27	Macon Speedway	Macon, IL
Oct 4	Belle-Claire	Belleville, IL

**Charges & Trials**

Charges were filed against the following contractors and members:

**Custom Coatings** – for working out of ratio and not checking the job in with the District Council.

**Direct Painting** – for working out of ratio and not checking the job in with the District Council.

**Scott Rauth**; DC 2 for not checking in with the District Council office.

**By the Numbers**

**BIG DAILY SWINGS** – Over the last 10 years (1998-2007), 30% of the trading days for the S&P stock index finished with either a gain of at least +1% (i.e. the change from the previous day's close) or a loss of at least 1%. The S&P 500 is an unmanaged index of 500 widely held stocks that are generally considered representative of the US stock market (source: BTN Research).

**TEN OR MORE** – In the last 75 calendar years (1933-2007), the S&P 500 has experienced double-digit total return percentage losses just 8 times with only two such drops in the last 33 years (source: BTN Research).

**SLOW START** – The S&P 500 lost 9.4% (total return) in the 1<sup>st</sup> quarter 2008 (January-February-March), its worst initial 3-months of any calendar year since 2001. After losing 11.8% in the 1<sup>st</sup> quarter 2001, the S&P 500 was flat (i.e. a 0% total return) for the remaining 9 months of the year (source: BTN Research).

**NO JOKE** – The S&P 500 gained +3.6% on April Fool's Day (Tuesday, 04/01/08), a gain approximately \$480 billion in market capitalization for the one trading day. The \$480 billion gain is more than the \$400 billion estimated loss that may occur during the current credit crisis for the total write downs on subprimo-linked securities held by all Wall Street firms (source: BTN Research, Financial Times).

**HOW OFTEN?** – The S&P 500 has suffered 22 stock market declines of 10% or more (i.e. a correction) since 1950, an average of one correction every 32 months (source: Federal Reserve Bank of St. Louis).

**STOCK PRICES & EARNINGS** – The price-earnings (P/E) ratio of the S&P 500 at the end of March 2008 was 18.3. The P/E ratio for the S&P 500 on 9/30/02 (i.e. just nine days before the bottom of the 2000-02 bear market) was 17.6. A company's price-to-earnings ratio is equal to a company's stock price divided by its earnings per share over the previous 12 months and when compared over time may provide some insight into undervalued and overvalued stocks (source: Barron's Wall Street Journal).

**NO BAIL OUT** – 61% of Americans do not support federal intervention on behalf of commercial banks that made mortgage loans to borrowers that are struggling to make their monthly payments (source: Rasmussen Reports).

**MAKING THE FUNDS LAST** - \$1 million in retirement savings (i.e. in a pre-tax account) will last 28.6 years while producing a static monthly withdrawal of \$6,000 (gross withdrawal before taxes) assuming the savings continue to earn +6%. If the funds earn 1% less or +5% the withdrawals would last 23.3 years or a reduction of more than five years. This mathematical calculation ignores the ultimate impact of taxes on the account, which are due upon withdrawal, is for illustrative purposes only and is not intended to reflect any specific investment or performance. Actual results will fluctuate with market conditions and will vary (source: BTN Research).

**BANKS** – Three banks failed in the country in 2007, the first bank failures nationwide since 2004. The Federal Deposit Insurance Corp. has 76 banks currently on its list of problem banks. During the five years from 1987-91 a total of 1,901 banks and savings & loan institutions failed in the USA or more than one per day. A total of 9,096 banks failed in the USA in the 3 ½ years following the stock market crash of 1929 (source: FDIC).

**IN JUST 20 YEARS** – Total projected expenses from Medicare will exceed those of the Social Security Program in 20 years (2028). As recently as 2002, actual Medicare expenditures were equal to only half of that of Social Security (source: Social Security, White House).

**UNION MEMBERSHIP** – 25% of the residents of the state of New York belong to unions; more than double the national average of 12% (source: AFL- CIO, Time Magazine).

**MAKING SIX FIGURES** – Only 16% of all taxable returns for individuals (i.e. Form 1040 show adjusted gross income of at least \$100,000, but those returns pay 72% of all federal income tax (source: IRS).

If you have questions regarding your PDC 58 401 (k) Plan please contact Joe Camaioni at InterSecurities, Inc. at (888) 848-6466 ext. 502

**Attention Members of Local Union 2007**

Joe Camaioni will be meeting with members of Local Union 2007 during the month of June if anyone is interested in attending.



Congratulations to the following retiree:  
Paul Boll Local Union 90