



The
UNION VOICE
IUPAT, District Council 58, AFL-CIO

Volume 9, Issue 7



Wage Allocations
Effective May 1, 2007

Local	Wages	H&W	Pension	401 (k)
32	1.02	.05	.40	.00
85	1.02	.05	.15	.25
90	1.00	.05	.25	.17
120	1.00	.05	.25	.17
124	.62	.05	.45	.00
288	1.17	.00	.25	.05
363	1.27	.10	.10	.00
471	1.00	.05	.25	.17
849	1.00	.05	.25	.17
910	1.00	.05	.25	.17
1168	1.00	.05	1.00	N/A
1299	1.00	.05	.25	.17
1705	1.00	.30	.00	.17

Collective Bargaining Agreement

The District Council staff would like to extend a sincere Thank-you to all members who have participated in the most recent Collective Bargaining Agreement process. A number of individuals attended special meetings prior to negotiations to share their opinions on contract issues. Additionally, it was a tremendous expression of cohesiveness when the entire District Council stood together and voted the contract down, over specific issues that at the current time may not have affected everyone, but down the road may have affected the whole membership. Again on Saturday, April 21, 2007 the membership overwhelmingly approved the Contract Language and the \$6.90 increase over the four year period.

Your support and participation is greatly appreciated and proves that if District Council 58 works together as a collective body, many things may be achieved.

The new Collective Bargaining Agreements have been forwarded to the printer and are expected to be completed within the next month. At the time of completion, they will be available at local meetings, local offices and at the District Council office.

Information regarding your 401 (k)

Enclosed you will find an important notice regarding your PDC 58 401 (k) Quarterly Benefit Statement. This notice serves purpose to All Plan Participants and their Beneficiaries from the plan administrator Gateway Pension Services, LLC.



Decatur labor group elects new president

Billy Francisco, Business Representative of Local Union 288 in Decatur, Illinois has recently been elected president of The Decatur Trades and Labor Assembly. Former president Mike Champine, who passed away in January, was Francisco's mentor for several years.

The Decatur Trades and Labor Assembly is an umbrella organization representing 32 unions, with members including teachers, locomotive engineers, electricians, painters, bus drivers and letter carriers.



On behalf of District Council 58 and Patch, we would like to thank all who participated in the recent Texas Hold-Em Tournament on Saturday, April 14, 2007 to benefit the Painters

& Allied Trades for Children's Hope Foundation. Through your support the District Council raised over \$3,000.00 which will be utilized to provide assistance for children with special needs.

Patch Cook Books are still available for purchase. The cost of each book is \$10.00. You may pick one up at District Council 58 or contact your local Business Agent.



Financial Secretary Address Change...

Local Union 120: DC 58 940 California Ave. Collinsville, IL 62234	Local Union 910: Dennis Toberman 340 Duffs Ln. Hillsboro, IL 62049
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Please forward any correspondence to the addresses listed above...



We would like to hear from you...

District Council 58 would like to hear from our members if anyone has questions, please submit them to the Council office.

If your address or telephone number has changed please notify District Council 58, without your current address you will not receive any correspondence from our office, which could be pertinent information to you.

Up-Coming Events

RETIREE ROAD TRIP TO THE ST. LOUIS SCIENCE CENTER...

The next outing for the DC 58 Retiree Club will be Tuesday, May 15, 2007. The club will meet at the DC office at 10:00 a.m. where they will proceed to the Science Center. Seating is limited, so please call to make your reservation at (618) 345-6646.

A Patch Poker Tournament will be held on Saturday, May 19, 2007 at the Forum, 234 W. Cerro Gordo St., Decatur, IL 62526. Registration begins at 3:00 p.m. and game time is 4:00 p.m. \$25.00 Buy In, top six places pay a percentage of total pot. Food and refreshments will be available. All proceeds to benefit the Patch Foundation.

Accidents, Sickness & Death

J. Allen, LU 120, is still off work w/ back injury.

B. Gifford, LU 90, diagnosed w/ cancer.

B. Petterson, LU 85, reportedly doing better.

B. Schneider, heart condition.

R. Keck, LU 120, passed away December 9, 2006.

M. Shampine, Roofers B.A. in Decatur, recently passed away.

R. Smith, life member of LU 288, passed away November 29, 2006.

K. Komora, LU 85, passed away April 12, 2007.

V. Schneider, LU 85, passed away March 2, 2007.



Apprenticeship & Training News

The following Apprentices will Journey out of the Painters & Glaziers Apprenticeship Program:

Nathien Altevogt	07/03/07
Michael Buchholz	06/18/07
Jason Campbell	05/13/07
Donald Davis	05/02/07
Patrick A. Davis	06/17/07
Aaron Dixon	08/26/07
Amanda Buffard Dontigney	06/04/07
Craig Fleming	08/10/07
Douglas Huckelberry	08/14/07
Eric Keck	07/06/07
Lynn Laurent	07/10/07

** Please remember to keep your Work Process Record Books (Hours) up to date. **

OSHA 10 On-Line Training Changes...



OSHA is in the process of changing the way you register for the OSHA 10 on-line training program. Beginning May 15, 2007 you will no longer be able to Self-Register for OSHA 10 on-line. You will now be required to contact the DC 58 Training Facility (618-345-6646) to request a password and will be given a 6 month completion window. Once you have completed the course you must call and schedule a date and time to come to the DC 58 Training Facility to complete a final exam, upon completion of your exam you will receive an OSHA 10 completion card.

** Any on-line training that is **NOT** completed by May 15, 2007 will fall under the new outline set forth by OSHA. **

Safety Class Schedule

What: OSHA 10 Construction Course
 When: Saturday, May 12, 2007
 Where: District Council 58 Training Facility
 Time: 8:00 a.m. to 5:00 p.m.

What: 8 hr. Lead Worker Refresher
 When: Saturday, May 19, 2007
 Where: District Council 58 Training Facility
 Time: 8:00 a.m. to 5:00 p.m.

BY THE NUMBERS

May Flowers – The S&P 500 has averaged a +1.85% total return for the month of May since 1990, equal to an annualized +24.5% return. That monthly performance ranks May as the 4th best month, trailing only the 4th quarter months of October-November-December (source: BTN Research).

Rebound – It has been 42 trading days since the S&P 500 fell 3.5% on 2/27/07. An estimated \$632 billion of stock value was lost in the US on that day. Since that 1-day tumble, the S&P 500 has gained +6.8%, its best 42-day stretch in 6 ½ months (source: BTN Research).

Add Back A Year: Social Security Trustees announced in 2004 that the trust fund backing the payment of Social Security benefits would be zero in 2042. A year later in 2005, their estimate moved to 2041 when the funds would be depleted. In May 2006, the trustees concluded the fund would be gone in 2040. On 4/23/07, the 2007 report announced the trust fund, worth \$1.84 trillion as of 12/31/06, will be gone in 2041, an extra 1-year added to the fund's life expectancy. A zero trust fund does not mean the payment of Social Security benefits would also go to zero, but rather would drop to 75% of their originally promised levels (source: SSA).

Long-Term Issue: The estimated Social Security shortfall as of today (i.e., a present value number) between the future taxes anticipated being collected and the future benefits expected to be paid out over the next 75 years is \$4.7 trillion. The entire deficit could be eliminated by either an immediate +18% increase in Social Security taxes or an immediate 13% reduction in Social Security benefits (source: SSA).

Medicare Mess: The problems facing Medicare are even worse than those of Social Security as benefits being paid out of the Medicare program are expected to exceed tax revenues from 2007 forward. The Medicare trust fund is projected to be depleted by 2019 or just 12 years from now. The long-term (75 years) present value shortfall in the trust fund could be corrected by an immediate 51% reduction in program benefits (source: SSA).

It is not my problem: The budget deficit expected for fiscal year 2007 (i.e. the 1-year ending 9/30/07) is \$244 billion. However 76% of American adults surveyed are not willing to pay higher taxes to balance the budget (source: Tax Foundation, Treasury Department).

Tightwads – The household savings rate in China is 25% (source: Wall-Street Journal).

It will be tough: 38% of Americans surveyed anticipate that their retirement years will be financially difficult (source: Allstate Retirement Reality Check).

Double Digit Gain: The median sales price of a new home sold in the USA in March 2007 was \$254,000, up +13% over the last year (source: Department of Commerce).

My Money: Americans have extracted \$100 million a month from the equity in their homes during the 3-years 2003-04-05 (note that data for 2006 is not yet available). This has taken place through the sale of homes, cash pulled out through refinancing and borrowing via a home equity loan (source: Federal Reserve).

School Stats: The average full professor at American colleges makes \$99,000 a year. The average salary is slightly lower at public colleges (\$96,000) and higher at private schools (\$116,000). The national average is up +4% in the last year (source: American Association of University Professors).

Elite Income Level: To rank in the top one-tenth of 1% of US taxpayers (i.e. the top individual of every 1,000 taxpayers) requires an adjusted gross income level of \$5.6 million (source: Internal Revenue Service, New York Times).

Home Run: The St. Louis Cardinals baseball team won the 2006 World Series (beating the Detroit Tigers) in spite of the fact that they won only 83 games during the 162 – game regular season, a total surpassed by 12 other major league baseball teams last year. There are 30 major league baseball teams (source: MLB).

If you have questions regarding your PDC 58 401 (k) Plan please contact Joe Camaioni at InterSecurities, Inc. at (888) 848-6466 ext. 105